sales of rallway bonds (par value), \$524,000. RAILROAD AND OTHER SHARES.

RAILROAD AND OTHER SHARES.

Open High Love — Closing — 1070 Am Sug Ref. 1145, 1144, 1114, 1118, 1144, 4184, 1145, 190 His 190 Hi

LATEST QUOTATIONS FOR BANK STOCKS S FOR BANK STOCK.

Mechanies 1873.
Mech & Tra. 187
Mech & Tra. 187
Mech & Tra. 187
Mech & Tra. 187
Merchanis 183
Merchis 183
Merchis 183
Merchis 183
Merchis 184
Metropolisa 400
Mit Morris 109
Nassau 150
New York 230
N Y County 550
N Y Nat Ex 100
Mith Nat 119
Mine'th Wd. 125
North Am. 138
Oriental. 220
Pacific 185
Park 272
Phenix 114
Seaboard Nat. 300
Second Nat. 300 465 100 4800 Mit Morris
440 165 Mit Morris
140 165 New York
183 190 N Y County
25 N Y County
100 150 NY County
100 150 NY County
100 150 North Am
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100 Park
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110 Park
110 Park
110 Second Nat 300
425 Seventh Nat 111
110 State of NY 100
110 Tirid Nat 105
110 Trideamen 100
110 Trid Nat 105
110 Trid Nat 105
110 Trid Nat 105
110 US National
110 West Side 280
111 Western Nat 111 125 115

BOSTON CLOSING OF OTATIONS PHILADELPHIA CLOSING QUOTATIONS. | PHILADELPHIA CLOSING QUOTATIONS. | Bid. | Asked. | Lebigh Valley. | 3716 | 3774 | CT of N J str k | 287 | Leb C & N Us. | 3716 | 3774 | CT of N J str k | 287 | Leb C & N Us. | 3716 | 3774 | CT of N J str k | 287 | Leb C & N Us. | 3716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1716 | 1

Dimond Mch. 1894 184 | W Chi ht Ry. 129
LATEST LONDON QUOTATIONS.
Atchison 8d, A P. 154 Norfois & W pf.
Canadian Pactin. 500, Northern Pac pt.
Chesapeak & Ohio. Vita Ontario & West.
Frie common. 58, Pennsylvania.
Stie 2d conads. 70
Reading.
Glinois Central. 1014 81 Paul.
Kanasa & Toxasa. 124 South Ry.
Lake Shore. 154 South Ry.
Lake Shore. 154 South Ry.
Lou & Nash. 624 Cution Pacific.
S V Central. 1088 Wabash pf.

SATURDAY, Aug. 17. Lower prices for stocks this week are the natural outcome of a market that has been saved from absolute stagnation solely by liquidation in two or three stocks, namely, American To-bacco, Manhattan Railway, and Lake Eric and Western preferred. The reason for the declines in those stocks are now so well understood that it is unnecessary to recnumerate them. The inactivity of the market hardly requires comment or explanation. It is perfectly well known that the great majority of those whose wealth and influence are important factors in an animated market for securities are absent from the city and some of them from the country. They are intent upon recreation pending the harvesting of the crops and the turning of the tide in the foreign exchange market. Meantime there is no liquidation, except in the two or three stocks mentioned above. Both active and speculative holders of accurities show unusual tenacity, a circumstance that discourages extensive opera-

upon either business or speculative sentiment, ecause it is evident that the movement will be short lived, and that owing to the decadence of the demand for free silver it has no bearing upon the currency. The weakness of the ster-ling exchange market at the close of business yesterday and again to-day, together with the probability that larger offerings of grain and other commercial bills next week will be supplemented by a fairly large volume of security bills, foreshadows a lower market for exchange and a cessation of gold shipments. General business as well as the stock market, is ex-periencing seasonable restrictions, with the ex-

ception of the fron trade, in which the volume of transactions continues to expand, while prices are making further progress toward a higher level.

Railway earnings for the first two weeks of August show in many cases a decrease as compared with a year ogo, for the reason that an unusual amount of traffic, delayed on account of the widespread strikes, was handled by the railroads during the early part of August last year. The Ohio coal and iron carrying roads, namely, the Wheeling and Lake Eric, Hocking Valley, and Cleveland, Lorain and Wheeling, have been affected specifically by labor troubles at lake ports to which a large part of the bitumi-nous coal originating on their lines is consigned. These troubles are now at an end. The most encouraging traffic returns that have come to hand this week have been those of the Union Pacific and auxillary lines for June.

In reorganizations the most decided and definite progress this week has been made in rehabilitating the Distilling and Cattle Feeding Company. The Attorney-General of Illinois was heard from to-day relative to this reorganiration, but his utterances were not of a threatening nature, but seem to be rather of a notice to all concerned that he is still doing business at the old stand, and presumably upon the usual basis. The efforts of the President of the Northern Pacific Railroad to ob-struct the reorganization of that company have received a serious setback. He appears to have begun his latest suit to oust the receivers with very little material in hand, for he asked the Court to compel the attendance of the re ceivers, their counsel, and other witnesses tha they might be examined as to the manner in Court has very sensibly declined to drag the rethat they may be ballyragged into giving evi dence that might possibly be used against them

This decision deprives the present campaign against the receivers of an interesting spectacular element, and without doubt foreshadows the merited collapse of the movement. The only plausible explanation of this new litigation is that the President of the Northern Pacific Com-pany feels it incumbent upon himself to do something to remind the shareholders that he exists and is a candidate for reflection. He has done nothing for them during the past year except to increase the expenses of the trust estate, which will eventually be assessed upon the shareholders. Having perpetuated Villard and his present successor in power for a number of years to their own serious loss, the stockholders may, unless there has been a radical change in the ownership of the stock, be expected to continue as their representative one who has taken no steps whatever to preserve their slight equity

There was very little trading in stocks to-day utside of American Tobacco, which sustained a further net decline of nearly 3 W cent. Manhattan Railway, on light transactions, closed 154 W cent, lower than yesterday. The only other noteworthy net fluctuation was an advance of 1% W cent, in Chicago Gas. The re-

tations. Railway bonds firm. The features were Morris and Essex 1sts, Northern Pacific were Morris and Essex 1sts, Northern Pacific consol 5s, Reading general 4s, T. R., Southern Railway 5s, and Oregon Short Line issues. The more important net advances were in Morris and Essex 1sts, 1 \$\psi\$ cent, to 143; Oregon Short Line 6s, T. R., 4s, to 1024\$, and Union consols, T. R., \$\psi\$, to 55; Reading general 4s, T. R., \$\psi\$, to 734; and Southern Railway 5s, \$\psi\$, \$\psi\$, cent., to 904\$, Northern Pacific consol 5s de-clined \$\phi\$, \$\psi\$ cent., to 305\$,

Commercial price of har silver in New York 66%c. Bar silver in London closed at 30 7-16d. Money on call, 1 \$\partial \text{cent. Time money is quoted at \$1\partial \partial \text{def} \text{cent. for sixty days, 2 \$\partial \text{cent. for four months, and 3 \$\partial \text{cent. for four months, and 3 \$\partial \text{cent. for six months on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime emborsed bills receivable at \$30.34 \$\partial \text{cent. choice single-name paper at \$40.45 \$\partial \text{cent. and good at \$50.3 \$\partial \text{cent.}}\$} \text{cent. choice single-name paper at \$40.45 \$\partial \text{cent. and good at \$50.3 \$\partial \text{cent.}}\$} \text{cent. choice single-name paper at \$40.45 \$\partial \text{cent. and good at \$50.3 \$\partial \text{cent.}}\$} \text{cent. choice single-name paper at \$40.45 \$\partial \text{cent.}}\$ paper at 40.4% F cent. and good at 55.5 F cent.
Foreign exchange steady at unchanged quotations. Posted asking rates for sterling, \$4.594,67.84.90 for long bills, and \$4.504,65.84.90 for demand. Actual rates are Long bills, \$4.594,67.84.90 jg; sight drafts, \$4.504,67.84.90 jg, and cable transfers, \$4.504,67.84.90 jg, \$4.504, and cable transfers, \$4.504,67.84.90 jg, Franca are quoted \$1.64 je for long and \$1.5 for hort; reichsmarks, \$5.596,05.95 for long and \$57.64.90 for short; guilders, 40.5-103,40 jg for long and \$4.7-10,940 jg for short.

A0 7-100-40% for short.

Domestic exchange on New York: Boston—106:20 cents discount. Charleston—Buying, par; selling, 14 premium, Savannah—Buying, par; selling, 15 premium up to \$5,000, 1-10 premium for \$5,000 and over. New Orieans—Bank, 150 premium: commercial, 50 cents premium. San Francisco—Sight, par; telegraph, 5 cents \$4 \$100 premium. St. Louis—50 cents premium, offered at 75 cents. Chicago—506:70 cents discount.

cents discount.

The weekly statement of averages of the Clearing House banks shows:

Loans. \$310,016,100 \$311,73,000 Inc. \$290,000 Inc. \$290,000 Inc. \$290,000 Inc. \$200,000 Inc. \$3,40,000 Inc. \$3,40,000 Inc. \$3,40,000 Inc. \$4,100 Inc. \$4,100 Inc. \$4,000 Inc Reserve.\$189.360,100 \$185.572,700 Inc. \$5,212,000 R's've r'd. 143,410,325 144,305,825 Inc. 886,500 Surplus. \$38,940,775 \$41,266.875 Inc. \$2,326,100

Surplus \$38,940,775 \$41,263.875 Inc. \$2,326,160 The surplus a year ago was \$67,806,650, and two years ago a deficit of \$12,045,800.

The imports of general merchandise, including dry goods, at the port of New York last week, were \$11,287,710, against \$10,313,458 the pravious week and \$7,707,821 for the corresponding week of last year. The imports of specie for the week were \$109,102, of which \$41,822 was gold, making total specie imported since Jan. 1 \$23,941,087. Experts of specie were gold, \$3,55,2400, and silver, \$805,217, a total of \$3,367,417, against \$2,906,418 the previous week. The experts of specie since Jan. 1 have been, gold, \$15,814,111, and silver, \$25,000,041, a total of \$00,815,002.

The New York, Ontario and Western Rail-The New York, Ontario and Western Rail-road Company reports for the year ending June 30:

Gross earnings...\$3,000,113 \$3,842,110 Dec. \$173,000 Operat g expenses. 2,540,252 2,027,870 Dec. 87,027 Not earnings \$1,128.861 \$1,214.240 Dec. \$85,979 Other income...... 75,099 Total 81,203,001 \$1,200,330 Dec 885,379 Charges 877,500 Sev.704 Inc. 7,805 Surplus \$126,532 \$410,553 Dec. \$95,184

The Tennessee Coal, Iron and Railroad Company reports not earnings for July of \$50,072 and fixed charges, \$48,755, leaving a surplus of \$47,937.

tions on the short side of the market.

The only occurrence of importance in Wall street this week has been the outward move.

Si7,937

The Central Pacific Railroad reports gross and reports gross are reported by the market.

The only occurrence of importance in Wall street this week has been the outward move.

Si7,937

The Central Pacific Railroad reports gross are reported by the same month of the same

gross earnings were \$5.800,004, a decrease of \$152,111 as compared with the corresponding period of last year, and net \$420,010, a decrease of \$14,700.

of \$14,706.
The Chesapeake, Ohio and Southwestern Railroad reports gross earnings for June of \$192,027, an inceease of \$44,052 as compared with the same month of last year, and net \$52,445, a decrease of \$4,027. For the year ending June 30, the gross earnings were \$2,310,040, an increase of \$193,153 as compared with the corresponding period of last year, and net \$508,200, an increase of \$104,721.

an increase of \$104,721.

National bank note circulation outstanding, \$211,440,028, an increase for the week of \$143,-016; received during the week for redemption, \$1,758,461; amount reissued, \$1,017,350, and destroyed, \$138,545. Halance of deposits in the Treasury to redeem national bank notes, \$24,-230,318, a decrease for the week of \$113,835.

The receipts from content for the week of \$138,835. The receipts from customs for the week were \$3,740,038, and from internal revenue \$2,708.330, a total of \$6,458.274, against \$6,010,997 last week. The receipts of the Government for the month to date were \$16,090,337, and expenditures \$25,282,000. For the fiscal year to date the receipts have been \$45,730,034 and the disbursements \$61,830,004.

bursements \$61,830,964.
The receipts of the Government to-day were: Customs, \$718,750; internal revenue, \$430,075, and miscellaneous, \$69,795, a total of \$1,215,-d19. The disbursements, including \$300,000 for pensions, were \$872,300, being an excess of receipts over expenditures of \$343,319.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of last Saturday as follows: Gold coin and builton \$\frac{\pmu_0}{2}\text{1010W8}\$:

Aug. #7.

Aug. #7.

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Available cash balance, in-cluding gold reserve.....\$183,282,523 \$182,247,678

Total sales, 2,625 shares.

COMMERCIAL COMPEND.

and the sales 87,000 bales. New Orleans advanced 9 to 10 points. Port receipts, 137 bales, against 145 this day last week and 452 last year. Houston received 134, against 1,791 last year. Liverpool advanced 3 points and closed firm; the spot sales there were 0.000 bales at unchanged prices. Spot cotton here was quiet and unchanged; 155 were sold for spinto 80°; maximum, 80° to 92°. The rainfall for twenty-four hours was as follows in Texas: 1.52 at Weatherford, 1.30 at San Marcos, .30 of an inch at Lampasas, 24 at Kerrville, 23 at Waco, .07 at Corsicans, .06 at Dallas, and .04 at both Luling and Brenham, also in Georgia; 8.66 at Gainesville, 2.92 at Atlanta 2.40 at Toccoa. the next twenty-four hours. Savannah advanced by and Wilmington byc. The Chronicle states that reports from the South Indicate that the weather has been very warm, as a rule, during the week; that very little rain has fallen anywhere in the Southwest, and generally much moisture is needed, and that there is also complaint of insufficient rainfall from points in other noteworthy net fluctuation was an advance of 1% p cent. in Chicago Gas. The remainder of the list, though reglected, was in the main steady. The only fundamental change in the bank statement was an increase of \$3,200,000 in legal tenders. It appears from this item that the receipts of legal tenders from this item that the receipts of legal tenders from this item that the receipts of legal tenders from the Sub-Treasury in exchange for gold paid in by the Government bond syndicate and also from the interior have been largely in excess of the withdrawals of legal tenders to obtain gold at the Sub-Treasury for export.

As compared with the final prices of last Saturday, the majority of stocks are lower. The more important not declines are in American Tobacco, 0%; P cent.; Manhattan Rallway, 45; then more important not declines are in American Sugar Refining, 184; General Electric, 5; Tennessee Coal and Iron, 3; Burlington and Quincy and Missouri Pacific, 9; each; Distilling and Cattle Feeding, United States Rubber, and Western Union, 14 p cent. each. The noteworthy advances are in Chicago Gas, 254 p cent.; Sungulanna and Western, 116; Union Pacific, 5; each; Distilling and Cattle Feeding, United States Rubber, and Western Union, 14 p cent. each. The noteworthy advances are in Chicago Gas, 254 p cent.; Sungulanna and Western, 116; Union Pacific, 5; each; Distilling and Cattle Feeding, United States Rubber, and Reading, 15 p cent.

Final sales compared with those of yesterday as follows:

Am Tob., 1074, 1044, Sorft, Women, 1015, 1014,

November. 7.49a.7.49 7.41 7.47 5.800
December. 7.49a. 7.40 7.41 7.45 5.4.500
January. 7.40a. 7.51 7.47 84.500
March. 7.50a.7.60 7.60 7.50 7.50
March. 7.50a.7.60 7.60 7.50
Totaly's Frayturs.—The Liverpool news took everybody by surprise, and of course it was anything but an agreeable surprise to the lears. The Chrometere port moreover was quite builten and these two factors decided the direction of prices for the day, and of course that direction was upward. It was reported that the drought in Texas had been broken, some rain was undoubtedly reported by the Government, and private despatches from Houston reported rainy conditions from terre to Fain Antonio. Garden for the first of the f

August Opening. Lowest. Highest. Closing. Night.
August 100 To 9:18 719:18 719:18 714
September. 708, 709:18 719:18 714; 714;
Becember. 708, 709:18 719:18 714; 714;
May. 708, 70 708, 704; 709;
Corn advanced le. Recepts here to day 146,050
bush., at Chicago, 245,333. Spot sales 21,000 hush., including 16,000 for export. No. 2, affoat, 88,621, day, 63,050, affoat, 88,621, day, as follows: Opening, Lowest, Highest, Closing, Night,
September, 44's, 44's, 45's, 43's, 4

Totals..... . 174,014 948,950 597,987 275,155 75,000 30,000 E2,000 52,556 18,594 5,030 11,044 2,988 8,998 , 138,730 01.602 81,028 EE,471 Totals ... New York.... Baltimore... Philadelphia Boston ... 23,725 146,250 ... 84,634 29,785 4,807 4,664 ... 600 16,415 0.000 80,411 63,556 197.114 2,002 65,997

sging factor, and the continued depression in the foreign markets is another. Liverpool declined 3d, to 1d. Antwerp 12th centimes, and Berlin 34 to 3 marks. The clearunces were only 53.410 blush, counting in the larger than at this time issue, and in the foreign are were provided in the celepts are running a little larger than at this time issue, against 3.400. It is a second of the poor quality of the county of the poor guality of the county of the poor guality of the county of the poor guality of the wheel in the county of the poor quality of the wheel in the winer wheel 18,500, saginst 6,000 a year ago, Complaints are made of the poor quality of the wheel in the winer wheel 18,500, saginst 6,000 a year ago, Complaints are made of the poor quality of the wheel in the winer wheel belt; it makes dark flour. The liverpool decline to-day was stributed in a private despatch from there to the Northe Record estimate of a yield or 100,000,000 bush. in llinnesson and the Dasonius this year, against 6,400,000 last year. The expected during the span week new wheat year the year of wheat and flour have been 7,000,000 bush, less than during the same time less seems. Still the tone of the market became a little steadler toward the close, largely owing to the firmness of corn. Besides, after all, there was no great pressure to sell wheat to-day. The crowd at thleago incline to the built side, and the statistics on Monday are expected to favor the advocates of better prices. The visible supply, if it estimates an above a decrease of 1,000,01 and the ago the prices. The windle supply, if it estimates an above a decrease in the quantity on passage to Europe is also expected. These these are encouraged by the fact that Minneapolis is expected to show a decrease in its stock of 90,000, Judich 800,000, and Chicago also done while the Argentine slipments for the week are stated at only 12,000 bush. Chicago has lasgested out of store during the week only 1,071,000 bins. The privary slipments of these work the privary slipments at t

COMMERCIAL COMPEND.

Corn Bears Getting Uneasy—Dry and Hot Weather in the Corn Belt—Some Say It is All Right—Others Say More Rain Is Needed—Wheat Easier—Cables Disappointing—Cotton up Here and in Liver—pool.

Saturnay, Aug. 17.—Cottox—Advanced 11 to 12 points, then reacted, and closed at a net rise for the day of 8 to 10 points, with the tone quiet and steady and the sales 87,000 bales. New Orleans advanced 9 to 10 points, Port receipts, 137 bales, against 145 this day hast week and 452 hast year. Houston received 134, against 1,701 last year. Houston were 0,000 bales at unchanged prices. Spot cotton here was quiet and unchanged; 155 were sold for spinning. Minimum temperatures in the cotton belt, 70 to 80; maximum, 80° to 92°. The rainfall for twenty-four hours was as follows in Texas: 1.52 at Weatherford, 1.30 at San Marcos, 30 of Weatherford, 1.30 at San Marcos, 30 of the control of t

Wheat: Opening, Highest, Lowest, Closing, September.... 6514 6634 6514 6614 December.... 6814 6814 6814 6815

Electric Stock Quotations. Boston, Aug. 17.—The closing quotations of electric

General Electric	1864
General Electric	60
Lamsen Consolidated Store Service	22
Westinghouse Electric	5456
Westinghouse Electric	54
Settle	54 Fort Wayne Electric. 1

Real Estate Private Sales.

The Sixth Avenue Hotel, on the north west corner of Sixth avenue and Forty-fourth street, 50,5x100, with three and four story buildings, has been sold by the brokerage firm of J. Arthur Flacher & Co. for I. K. Colin, as executor of the estate of Jacob Colin, decreased, for about \$130,000. The buyer's name has not been disclosed, but he is said to conduct a business, no sixth avenue, and will remodel and remove to his new highest as forms. purchase as soon as possible.

Charies Weabecker has bought of Daniel De Noy-elles, for his own cestipative, the three-view brisks and showefrom dwelling, lot 19,830, 11 No. 181 West 126th street, for about \$83,000.

Real Estate Transfers.

Trinity av. proposed, e s. 271.2 n 165th st. Trinity av., proposed. e. s. 271.2 n. 165th st. 20x37.0; Cechia A Mare to Mary M Sueilback.

Trinity av. 1.644; James I. Parshall to Ceclia A Mare.

Cedar av. n. s. lot 220 map Laconta Park. 25x 100; I. H Mace to Ernest Stevens.

28th st. s. 2850 w Columbus av. 5xx100.11;

Bichard W Hawkee to John Frieste.

Sth. st. s. 2850 e. 2t av. 40x81 7x55,2x75.7, and other prop. Patrick K Morgan to T F Morgan.

Fox av. e. s. 355.2 s Kingshridge read, 50 x 100; Christina M Bloes to Bera Cashen.

Lots 57: 574, map part Hunt estate: Ephraim B Leey to Lawrence tiaffine.

Balcom av. ws. 75 s Vrectand av. 25x100; I. J Murray to Wm F Gerner.

1354 st. n. s. 431.8 e. Lenox av. 10.8x99.11; Hugh R Gardner, ref. to Sarah ciloss.

Cashen, Dora, to Christina M Roes, es Foxav, 1925 2 s Kinestridge road, 9 yrs.
Gaffney, Lawrence, to Ephraim B Levy, iois 373 and 374, nap part of Bunt estate, 3 yrs.
Hawkes, Bichard W, to Wm Stone, trustee, s s 110th st. 115 e Park av, demand.
Smith, Walter, to Daniel S Decker, es 3d av, 82 2 n 74th st. 197.
Same to same, es 3d av, 62 2 n 74th st.
Sherman, Nelle L, to Sarah D De Grove, piot in Westchesser Co. part land of Caroline E. Cocks, adj land of Alex B Howe, 5 yrs.
Wenigs, Josephine, to Heion, a. Mullett, s s e2d st, 185,6 e Av A, 2 yrs. PROVIDED MORTGAGES.

Einancial.

STOCKS ARE A PURCHASE.

The prosperity of the country at large, The promising crop outlook, The Confidence of Capitalists.

Finnneint.

THE MONETARY TRUST,

50 BROADWAY, NEW YORK.

A NEW ERA IN WALL STREET. A gentleman universally known among journalists has just returned from a foreign trip. He stated to the capable manager of one of our news bureaus that The Monetary Trust is talked about in all parts of Europe. This is because it is the first incorporated in stitution of such character that was ever formed in any country. When it first projected itself into their midst as a "new force in Wall Street" conservative financiers, seeing a distinct new departure in finance, wisely gave it critical welcome. At last noteworthy revolution of opinion has developed among thoughtful members of the New York Stock Exchange and in all the higher circles of finance in favor of The Monetary Trust. It is almost universally conceded that it has the right to exist and has come to stay. Men of broader mind and kindlier instincts are unanimous in realizing more than simple interest should be ap-

in that field wherein The Monetary Trust now stands conspicuous - because it stands alone.

Another noteworthy development is the fact that the clients of The Monetary Trust are mainly men of experience and observation, who have learned that they cannot make money in Wall Street from old-time methods. A liberal proportion are officers of national banks, savings banks, Presidents of trust companies of other cities, men occupying first positions in the railroad world, men connected with the management of large corporations, well-known members of the bar of New York and other cities, and in fact numbers of thoughtful men who realize the meaning of The Monetary Trust. What is the meaning of The Mone-tary Trust? I give compact condensation thereof, and ask every thinking man to read it twice.

Combination and concentration are the irresistible tendencies of modern business. Where they come into control in any department of commerce no individual, no firm, can stand up against them. Nowhere else is combination of mind work and money so ex-sential and potential as in Wall Street. The Monetary Frust will succeed in its undertakings just so long. and just so far as its movements are made to rest upon natural developments. In finance, as elsewhere, nature is governed only by obeying her.

I know of no way to improve upon that platform. I

know of no possible improvement to The Monetar. Trust at to its charter or its mission. Again and again it comes back to the management. Experience, time, experiment, can alone determine to what extent the officers of The Monetary Trust will prove equal to the extraordinary mission they have conceived and un-

tion organized to undertake transactions for the sole purpose of benefiting its clients under such conditions that each individual client receives the advantages of combination with many others. For the first time it has placed the speculative public upon logical founda-tions, separated from manipulated superficial fluctuation," by means of which investors have heretofore been deceived and plundered. The officers of The Monetary Trust now contemplate two distinct movements which they believe fill the above requirements, and in the event of certain contingeneles, not otherwise, those movements will be made. Investors who have concluded to place funds under the guidance of the Trust are nowadvised that market changes may come at any time which will remove from their reach the safest opportunities which will present themselves for months to come. During every financial cycle, generally covering ten or twelve years, there is a period during which one

should try to make money, and another period when one should try only to save what he has. Before the panie, if a man had turned all his securities into money he would have come out relatively rich know when to enter into ventures and when to extri-cate oneself is the foremost worldly problem. For-tunes are not saved out of wages and salaries; they are created by the tendency of the times and the growth of the country. After the panic, we induced our clients to turn their money into securities, and they have come out relatively rich, with profits vary-ing from two hundred to twelve hundred per cent. ing from two hundred to twelve hundred per cent.
made from repeated transactions and covering a long
period of time. No one client under our guidance in
securities has lost one hundred dollars. These results
are without parallel, but they come from the fact that
the panie had left values at a level from which risk
was almost wholly removed. The present period of
prosperity has developed far enough to promise a future of improvement, and yet not far enough to cut off all opportunities for judicious and courage-ous investment. As to the future I have no as-surances to give, except to express the opinion that the moves of The Monetary Trust as now contemplated will show remarkable results, after which, as far as now appears, IT WHLL HE NECES BARY TO PASTEN SLOWLY. Investors can deposit any sum, however large or small, with this institu

and if so instructed its officers will assume the guard-lanship and guidance of each account.

The most pleasing development in regard to the uprising of The Monetary Trust has been the universally favorable attitude of the important morning journals of the United States.

The remarkable uprising of The Monetary Trust has United States. We give some filustrations: Baltimore Herald: "Wall Street has been astonished at the oprising of the corp ration."

The Reston Globe, "A new force in Wall Street,"

The Philadelphia Inquirer, "Opened brokers'

The Philadelphia inquirer: "Opened brokers'
eyes."
The Washington Post: "The corporation is recognized as an imperiant factor."
The Pittalung Times: "Naking large earnings for
its customers."
The Chronicle of Augusta, Ga.: "It has done wonfavorable methods.
The beaver News: "Outwitted the professional op-

The Montreal Gazette: "It has made people jeal The Hartford Post: "It is just what investors most Be Paul Pioneer Press: "Sensation in Wall street, and the indications are it will return great profits." The Louisville Commercial. "Will make heavy returns to its customers."

The Kansas City Journal: "Wall street is surprised,"
Boston Sunday Globe: "If pays well,"
Albany Journal: "Good investment,"
The Providence Telegraph: "Elg dividends for inrestors."

The prosperity of the country at large.

The promising crop outlook.

The Confidence of Capitalists.

ARE PACTORS. CONTRUITING. TO BAPETY IN PARTICLES. CONTRUITING TO BAPETY IN PROCESSORY OF THE PROSPECTION OF THE

Financial.

COTTON BUY

mother it has been the fact that Cotton responds very readily to stimulating news. Just now the great factor is the dry weather in Texas.

The Chronicle reports very little rain has fallen in the Southwest, and general moisture is needed. There is also a complaint of insufficient rainfall from points in Tennessee. On the other hand, in a few localities along the Gulf and Atlantic there has been rather too much rain. Damage from boll worms is claimed in the vicinity of Shreveport, and shedding is reported from some districts of Texas and Mississippi.

If that continues much longer, it may do serious infury to cotton and serve as the signal for a sharp and permanent advance. While the Government crop reports have latterly been more favorable owing to bet ter weather conditions in most parts of the South, the fact cannot be concealed that the crop is backward, that it is being injured by rust, blight, caterpillars, and proved and applauded. This is a new and vast field. worms; that the decreased use of fertilizers is showand I reiterate my former language: As years go by larger corporations and abler men will come to work ing the inevitable effects, and that there is a strong probability that the crop will be considerably smaller than that of last year. The Bureau reported the August condition the lowest on record. Rome, Ga., advices, very significantly, as we think, state: "The latest reports from the country are more discouraging than had been anticipated. It is claimed that insuffcient fertilisation and cheap grades of commercial fertilizers are resulting in irregular growth and inperfect fruitage." Moreover, the spot business in New York and Liver

> pool has increased during the past week and price have risen not only in these two markets, but also at many points in the South. Liverpool has been seiling 12,000 to 15,000 bales a day of spot Cotton. Manchester private advices have been more cheerful, and as for the Cotton trade in this country it could hardly be in a more promising condition, showing as it does steady advance in quotations and an equally steady expansion of business. While there has bee some talk of an unfavorable nature in regard to the gold exports from this country, the total shipments for the week now promise to be smalle than many had expected, as it is reported that \$10, 000,000 of sight bills against railroad securities what it was when the last great gold efflux from this country occurred. It need not now wait for action by Congress; It has the remedy in its own hands bonds may be sold at any time under existing statutes and the Administration at Washington shows no alarm whatever in regard to the gold exports. The time is near at hand, too, when the exports of Cotton, Grain, and Provisions will doubtless turn the balance prosperous condition; wages are constantly be ing advanced in important industries in vari ous parts of the country, and the American people feel hopeful. It looks as though the year 1895 and 1896, at least, would be in bright contrast with the depression of the last few years. There is every prospect of an unusually large consumption of Cotton, and if we judge by what seems most likely, under existing circumstances, rather than by what may be possible, the Cotton crop this year will be ma terfally smaller than that of last year. On every de cline we certainly favor the purchase of Cotton.

We are pleased to say that a number of our friends have followed our opinion and made considerable

Solicit orders in Cotton, Coffee, and Grain.

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In order to render said plan effective, the consent of

the holders of 60 per cent, of said Certificates is essential. Certificate holders unable to attend such meeting should execute the blank proxies (which will be furnished on application) and forward the same, duly

executed to the Chairman.

The time for depositing without penalty having expired, bonds can be deposited with the CENTRAL TRUST COMPANY of New York on payment of \$25 For further information apply to either of the un

tersigned. Dated July 25, 1895. BIMON BORG, Chairman,
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H. E. GARTH,
BIDNEY F. TYLER,
EDWIN 8. HOOLEY,

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The Board of Directors of the American Coal Company of Allegany county, Maryland, have this day declared a semi-onnual division of three and one-state as a semi-onnual division of three and one-state are the office on Tuesday. September 4d, 1863.

The transfer books will be cosed on August 22d, at 3 o'clock P. R., and reopened on the morning of September 4th, 1865. GEORGE M. BOWLBY,

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